

The Wacker logo consists of the word "WACKER" in a bold, black, sans-serif font, enclosed within a white rectangular box with a thin black border. The background of the slide is a vibrant orange with a large, flowing, white-to-light-blue abstract shape that curves across the top and right side.

WACKER

EXECUTIVE BOARD REPORT ON FISCAL 2011

Dr. Rudolf Staudigl, President & CEO

CREATING TOMORROW'S SOLUTIONS

WACKER'S SALES HIGHER AND EARNINGS LOWER IN 2011 YEAR OVER YEAR

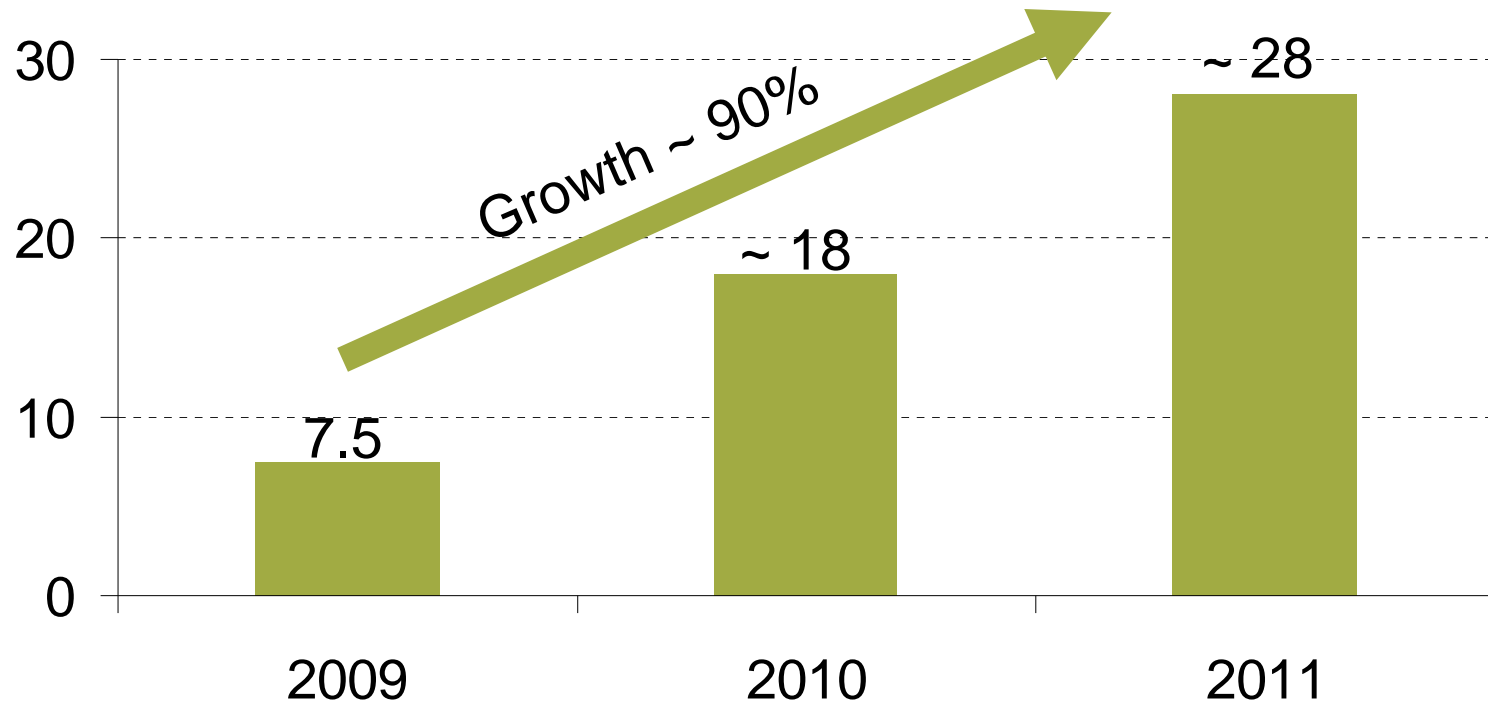
€million	2011	2010	Change
Sales	4,910	4,748	3%
EBITDA	1,104	1,195	- 8%
EBIT	603	765	- 21%
Net income	356	497	- 28%
Earnings per share in €	7.10	9.88	- 28%

PROPOSED DIVIDEND TAKES GROWTH AND PROFIT-SHARING INTO CONSIDERATION

- Dividend of €2.20 to be paid out for fiscal 2011
- Resultant distribution ratio is 31 percent

PHOTOVOLTAIC SECTOR HAS SEEN STRONG GROWTH FOR YEARS

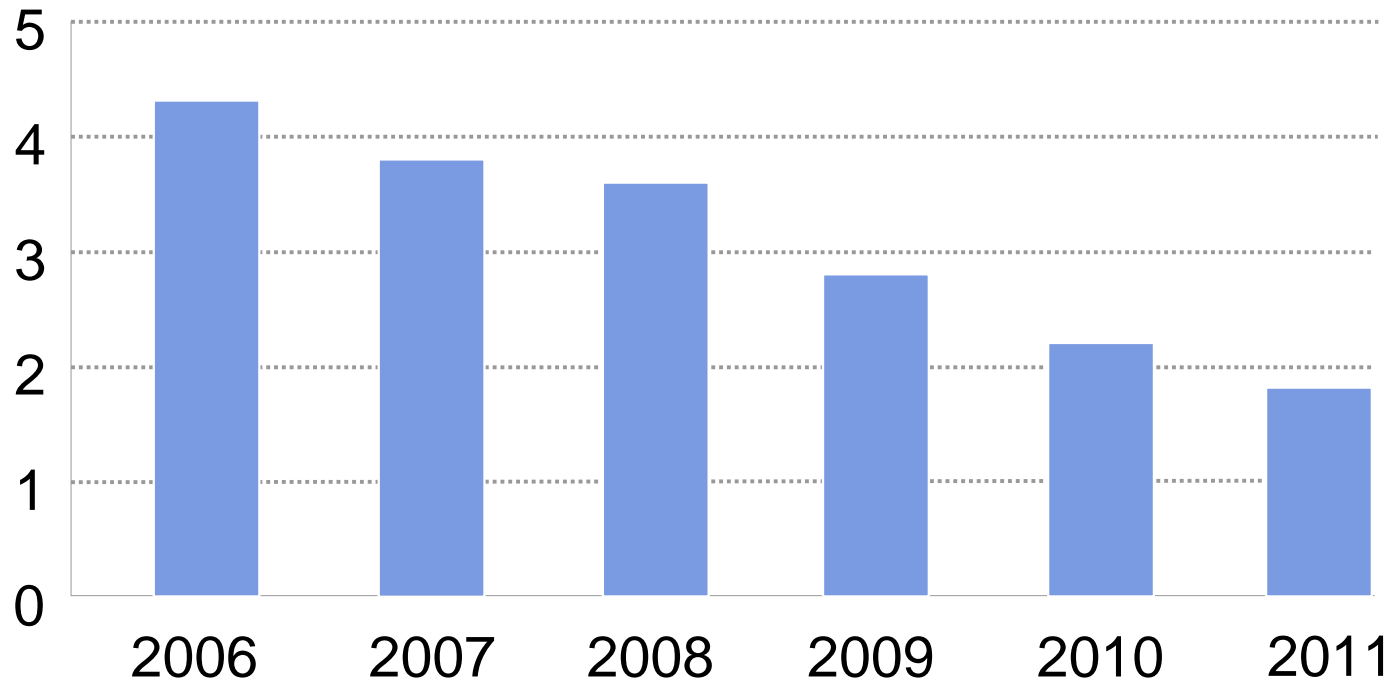
Global newly-installed photovoltaic capacity in gigawatts



THE PRICE OF A SOLAR MODULE HAS DROPPED BY HALF IN THE PAST FIVE YEARS

Photovoltaic system price in euros / watt peak

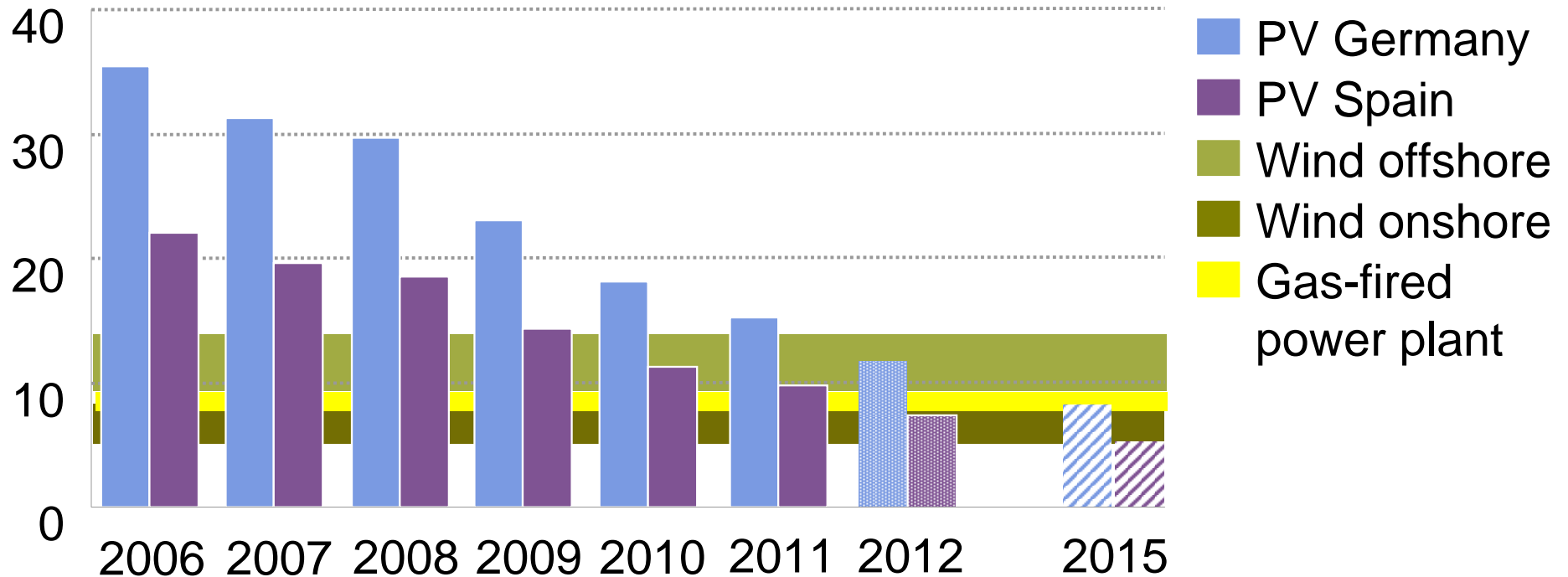
(Germany, ground-mounted systems)



SOLAR-POWER COSTS SOON TO REACH WIND-POWER AND GAS-POWER LEVELS

Levelized costs for electricity in (euro) cents / kilowatt hour

(Germany, ground-mounted systems, operating time of 30 years)



WACKER PRODUCTS DRIVE THE ENERGY TRANSITION



Silicones from WACKER are used in
wind turbines



Building insulation with dispersible
polymer powders from WACKER

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POLYSILICON PRODUCTION IN NÜNCHRITZ HAS REACHED FULL CAPACITY



Hydrogen recovery unit at polysilicon production facility

CONSTRUCTION OF CHARLESTON POLYSILICON SITE IN FULL SWING



Deposition reactor hall for polysilicon production

SILTRONIC CONTINUES TO EXPAND CAPACITIES FOR 300 MILLIMETER WAFERS



Inspection of 300 millimeter wafers

INTERNATIONAL SALES RISE TO OVER €4 BILLION IN 2011

Sales in €million	2011	2010	Change
Asia	1,822	1,717	6%
Europe (w/o Ger.)	1,187	1,175	1%
The Americas	846	818	3%
Germany	899	887	1%
Other regions	155	150	3%

WACKER CONTINUES TO EXPAND ITS PRODUCTION CAPACITIES IN CHINA



Nanjing polymer site

WACKER'S BUSINESS IS BASED ON INNOVATION

Key R&D Indicators	2011	2010
New-product rate (%)	24.0	23.6
R&D expenses (€million)	173	165
Patent applications	138	121
R&D employees	1,100	1,057

NUMBER OF EMPLOYEES INCREASED BY 850 IN 2011

Employees as per December 31	2011	2010	Change
WACKER Group	17,168	16,314	5%
<i>Of whom in Germany</i>	12,813	12,235	5%
<i>Of whom internationally</i>	4,355	4,079	7%

VOCATIONAL TRAINING: ESSENTIAL FOR GOOD QUALIFICATIONS AND QUALITY



Pilot training plant at Burghausen
Vocational Training Center (BBiW)

BUSINESS IN Q1 2012 PICKED UP NOTICEABLY COMPARED TO PRECEEDING QUARTER

€million	Q1/12	Q4/11	Q1/11
Sales	1,194	1,012	1,292
EBITDA	212	111	351
<i>EBITDA margin (%)</i>	<i>17.7</i>	<i>11.0</i>	<i>27.2</i>
Net income for period	40	- 80	168
Earnings per share (€)	0.84	-1.66	3.39

GROWTH IN DEMAND IS A POSITIVE SIGN FOR THE MONTHS TO COME

- WACKER sold more polysilicon in Q1 2012 than ever before
- Polysilicon production running at full capacity
- WACKER POLYMERS increased first-quarter sales by 14 percent compared to Q1 2011
- WACKER BIOSOLUTIONS generated its highest quarterly sales figure to date
- Asia was the largest sales region in Q1 2012

OUTLOOK FOR 2012 IS ORIENTED TOWARD ECONOMIC SITUATION

- Sales expected to total around €5 billion
- Earnings before interest, taxes, depreciation and amortization expected to be significantly below the prior-year figure
- Investments of some €1 billion, with a focus on the Charleston site
- Net financial liabilities to rise

WACKER IS WORKING ON TODAY'S KEY TOPICS



Analysis of silicon-based battery materials

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