

The image features a laboratory setting with a hand pouring red liquid from a beaker into a test tube. A microscope is visible in the background. A blue molecular structure graphic is overlaid on the right side. The Wacker logo is in the top left corner.

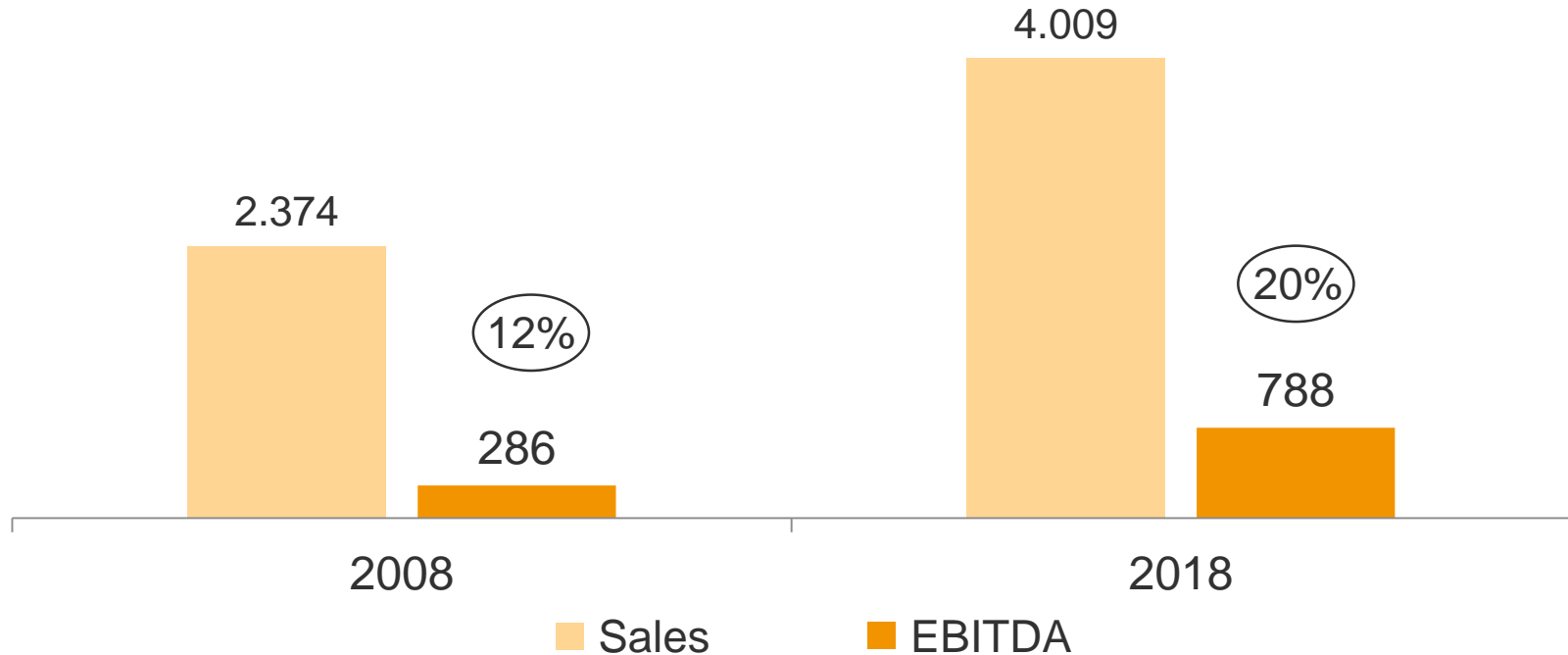
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Executive Board's Report on Fiscal Year 2018

Dr. Rudolf Staudigl, President & CEO

Chemical Business Drives Sales and Earnings

Chemical Divisions: Sales (€ mn), EBITDA (€ mn) and EBITDA margin (%)



Sales Climb to Nearly €5 Billion in 2018

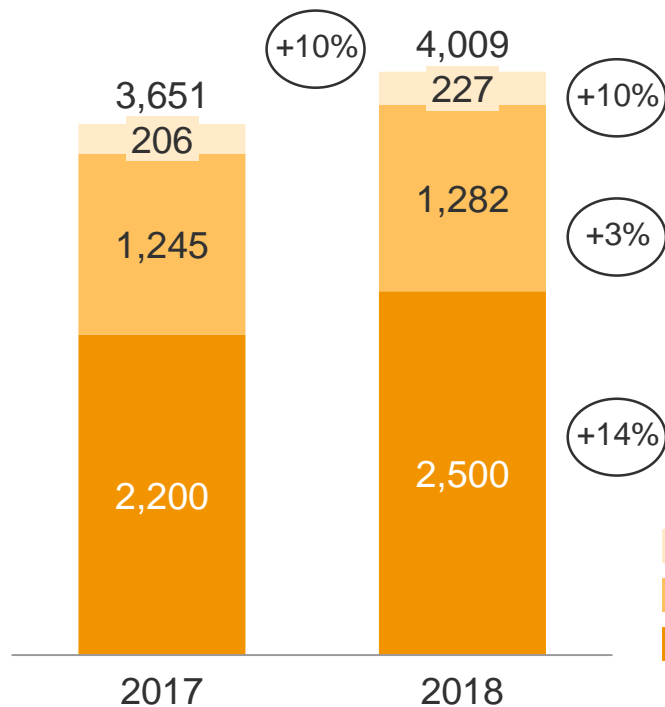
€ million	2017	2018	Change
Sales	4,924	4,979	1%
EBITDA	1,014	930	-8%
Net income for the year (continuing operations)	250	260	4%
Net cash flow (continuing operations)	358	125	-65%
Net financial debt	454	610	34%

Dividend: Proposal Reflects Year's Good Net Income

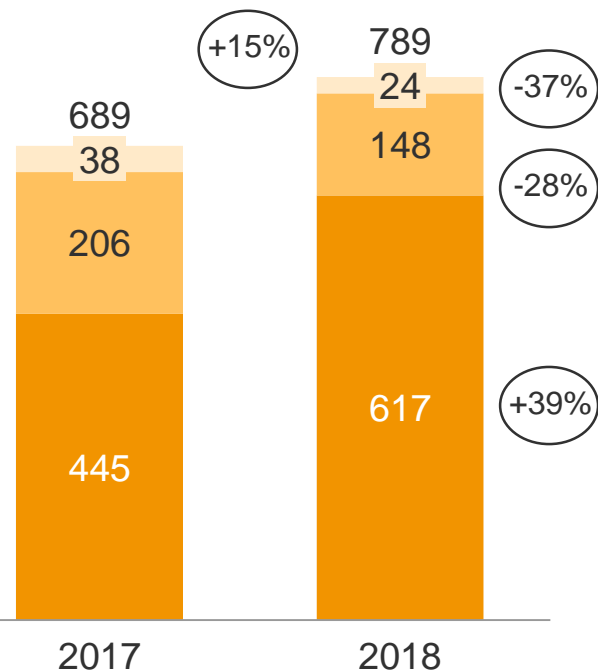
- ▶ Dividend payout of €2.50 per share
- ▶ Total cash dividend is €124 million
- ▶ Equivalent to a distribution ratio of around 50 percent

Chemical Divisions Grow Sales and EBITDA

Sales in € million



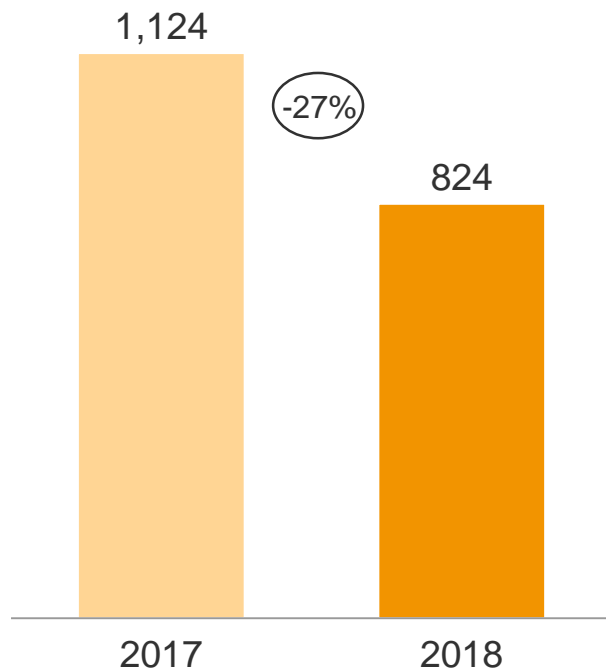
EBITDA in € million



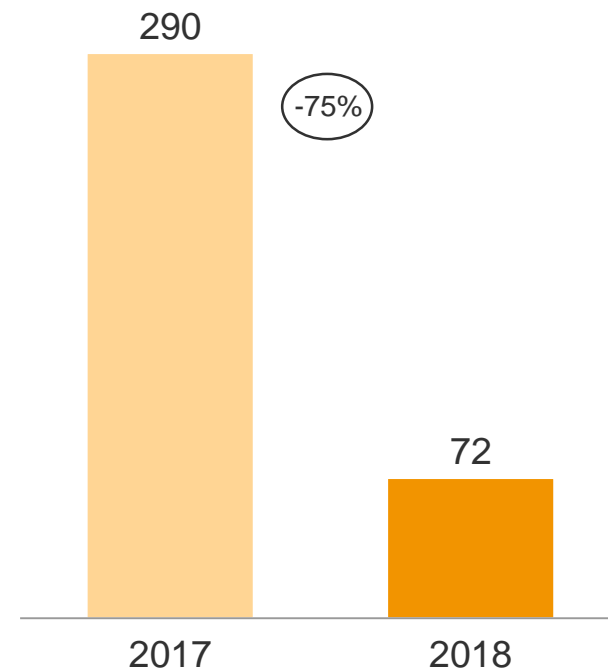
WACKER BIOSOLUTIONS
WACKER POLYMERS
WACKER SILICONES

WACKER POLYSILICON Much Lower Year over Year

Sales in € million



EBITDA in € million



WACKER Invests in Production and Infrastructure

Fermentation plant for biopharmaceuticals in Amsterdam (Netherlands)

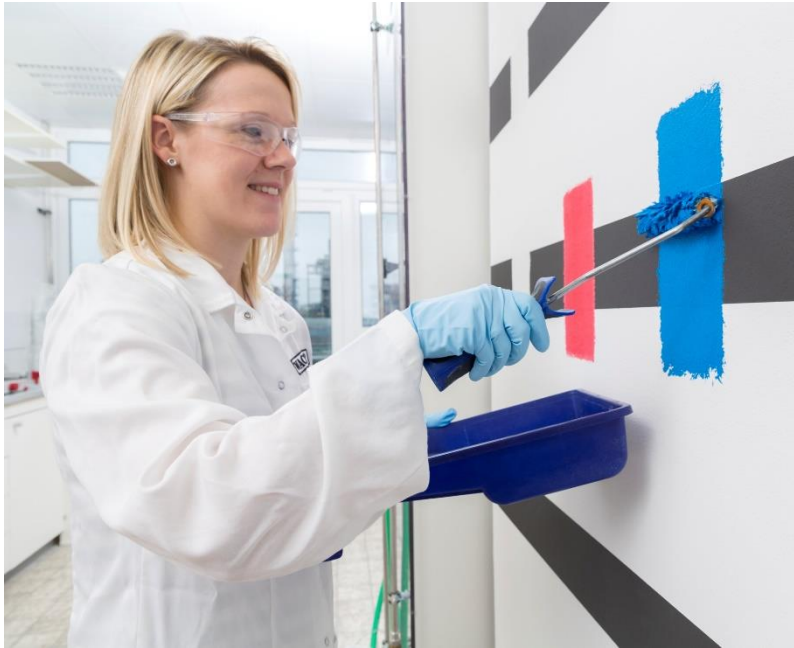


New gas turbine for power plant in Burghausen (Germany)

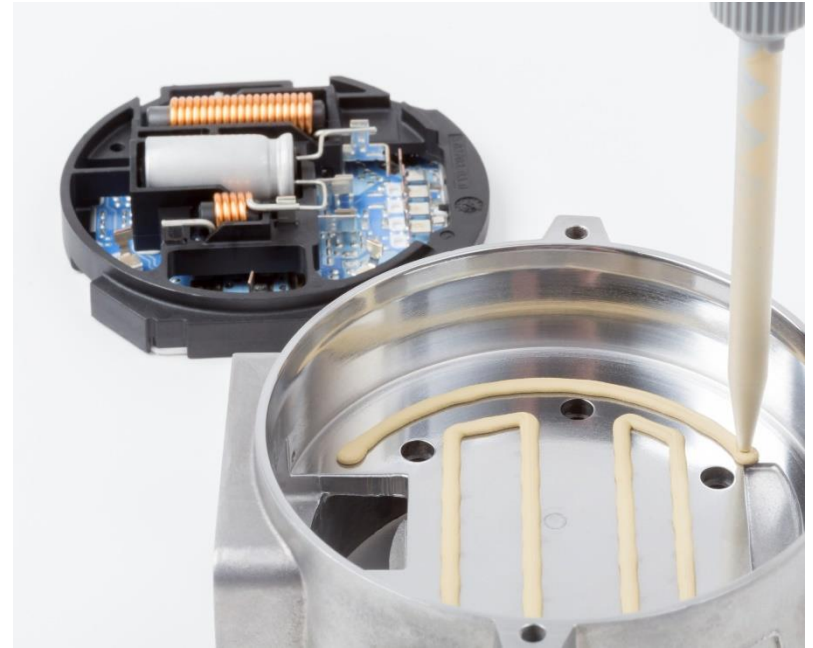


Innovation Builds Our Future

Biocide-free wall paints



Thermally conductive silicone



Cornerstone of Our Success: Our Employees

Lab assistant



Plant technicians



WACKER Seizes Digitalization's Opportunities



Q1 2019: Chemicals Solid, Difficult Solar Market

€ million	Q1 2018	Q4 2018	Q1 2019
Sales	1,218	1,189	1,236
EBITDA	255	173	142
EBITDA margin (%)	20.9	14.6	11.5
Net income for the period	79	29	-6
Net cash flow	149	45	-135

Forecast: Sales Rise, Earnings Decline

Outlook for 2019

	Reported for 2018	Outlook for 2019
Sales (€ million)	4,979	Mid-single-digit percentage increase
EBITDA (€ million)	930	10 to 20 percent lower than a year ago
Net income for the year	260	Substantially lower than a year ago
Net cash flow (€ million)	125	Clearly positive, substantially higher than a year ago
Net financial debt (€ million)	610	Higher than last year

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