

2022

VIRTUAL ANNUAL SHAREHOLDERS' MEETING

Wacker Chemie AG

Start: 10:00 a.m.



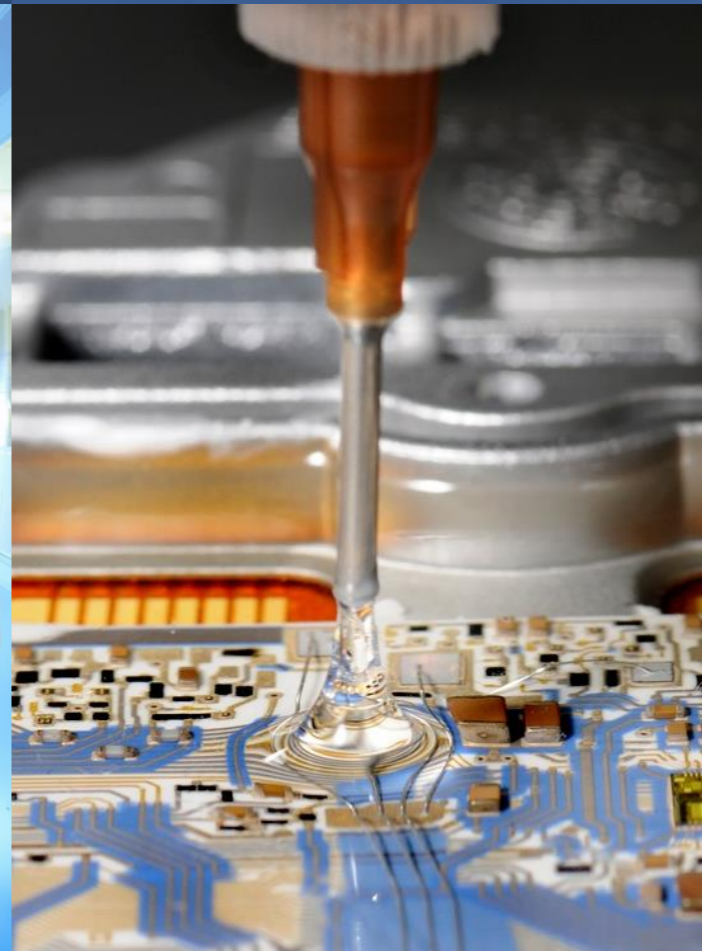
CREATING TOMORROW'S SOLUTIONS

Excellent
employees

Innovative
applications
and products

Close proximity to
customers across
the globe

Production sites
with highly efficient
technology



A dark blue world map is centered in the background of the slide. The text is overlaid on the map, with the words "CREATING" and "TOMORROW'S" in orange, and "OUR SOLUTIONS", "MAKE A BETTER WORLD", and "FOR GENERATIONS" in white.

CREATING
TOMORROW'S
OUR SOLUTIONS
MAKE A BETTER WORLD
FOR GENERATIONS

THE MOST IMPORTANT KEY INDICATORS

Sales

€ **6.21** billion

EBITDA

€ **1.54** billion

Net income

€ **828** million

Net cash flow

€ **761** million

Net financial assets

€ **547** million

Return on capital employed

28%

Dividend

HIGHEST DIVIDEND IN THE COMPANY'S HISTORY

Proposed dividend

€ **8.00** per share

Total cash dividend around

€ **400** million



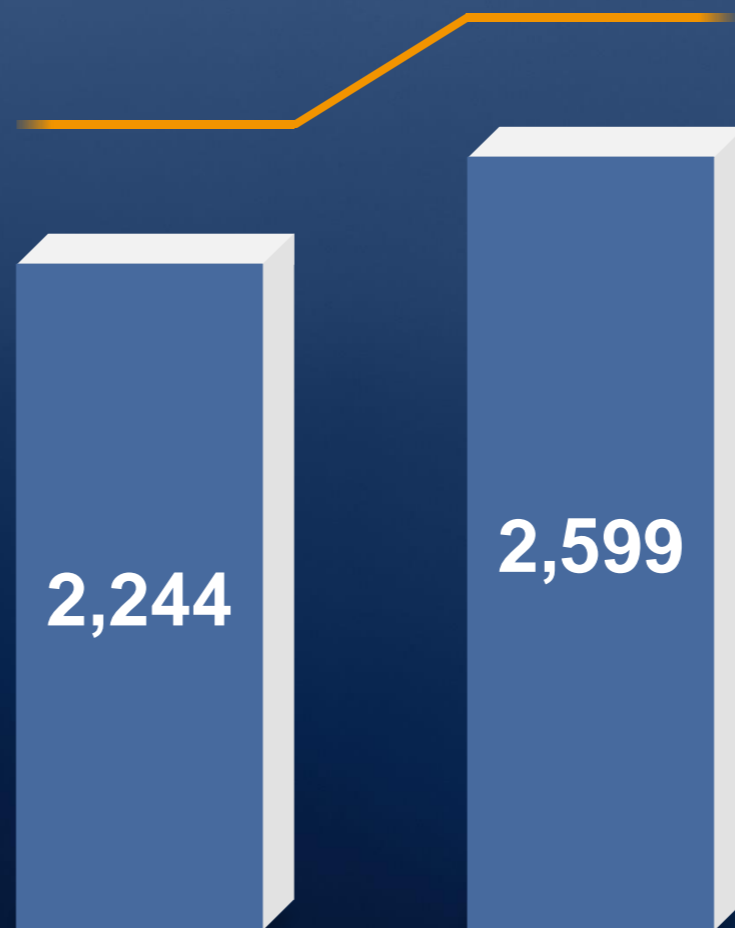
WACKER SILICONES

Our largest division set
a new sales record in 2021.

(€ million)

Sales

+16%

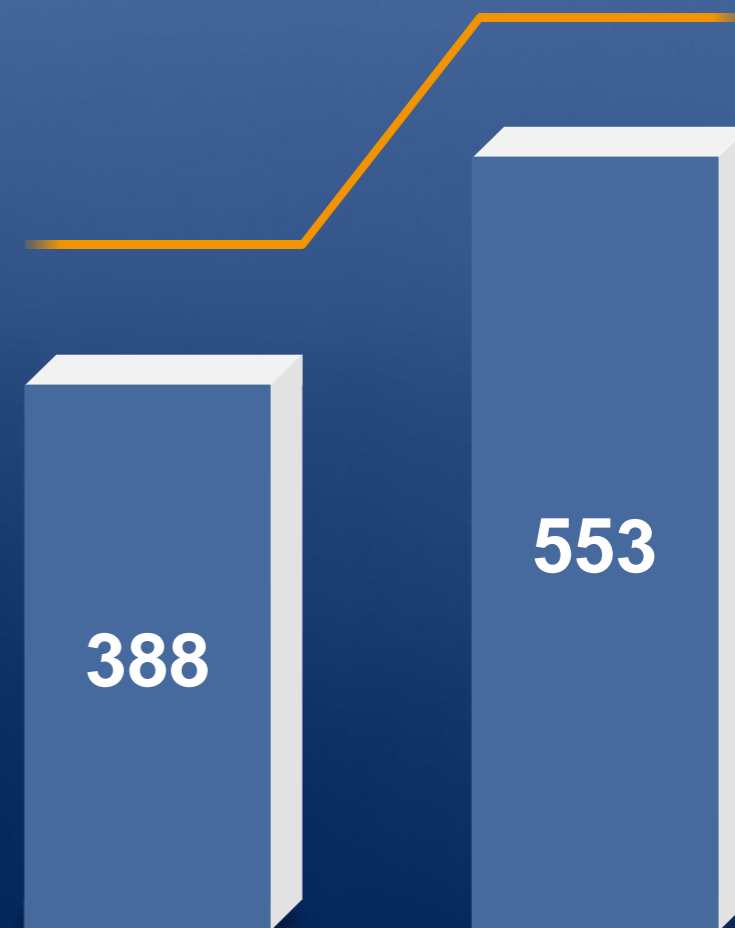


2020

2021

EBITDA

+43%



2020

2021

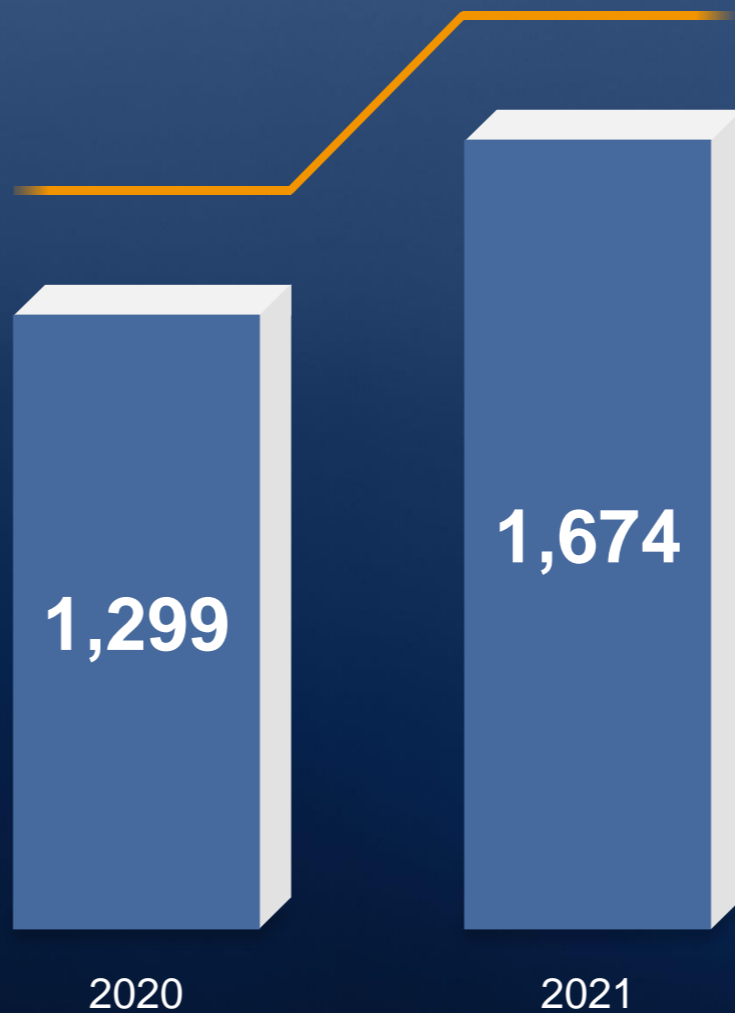
WACKER POLYMERS

set a new sales record.

(€ million)

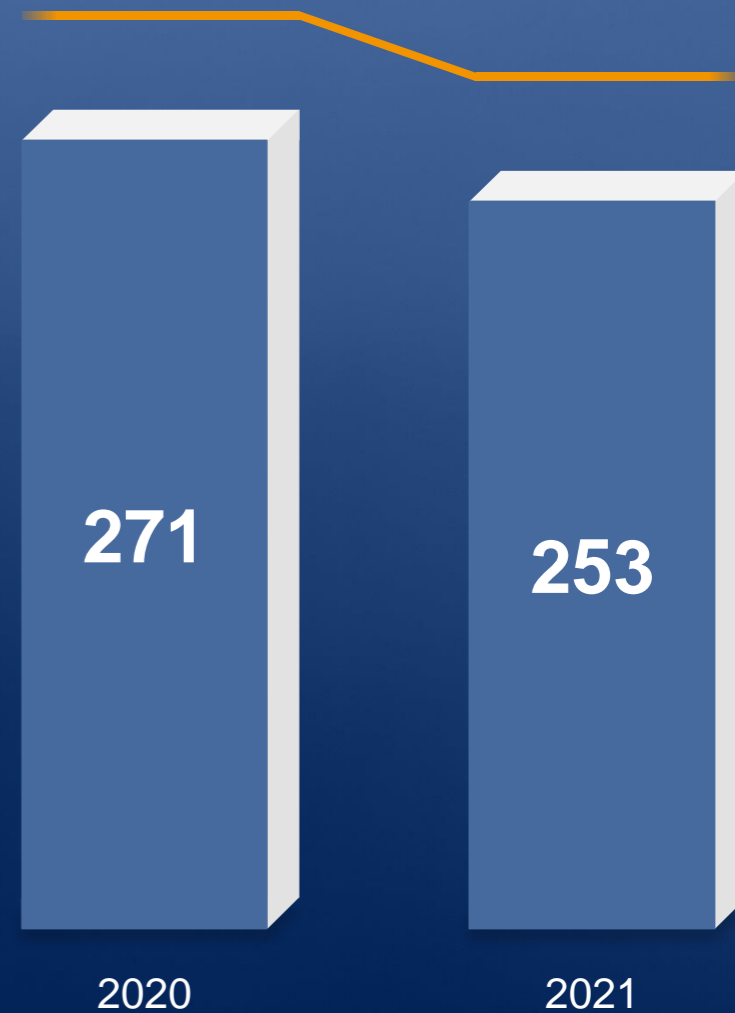
Sales

+29%



EBITDA

-7%



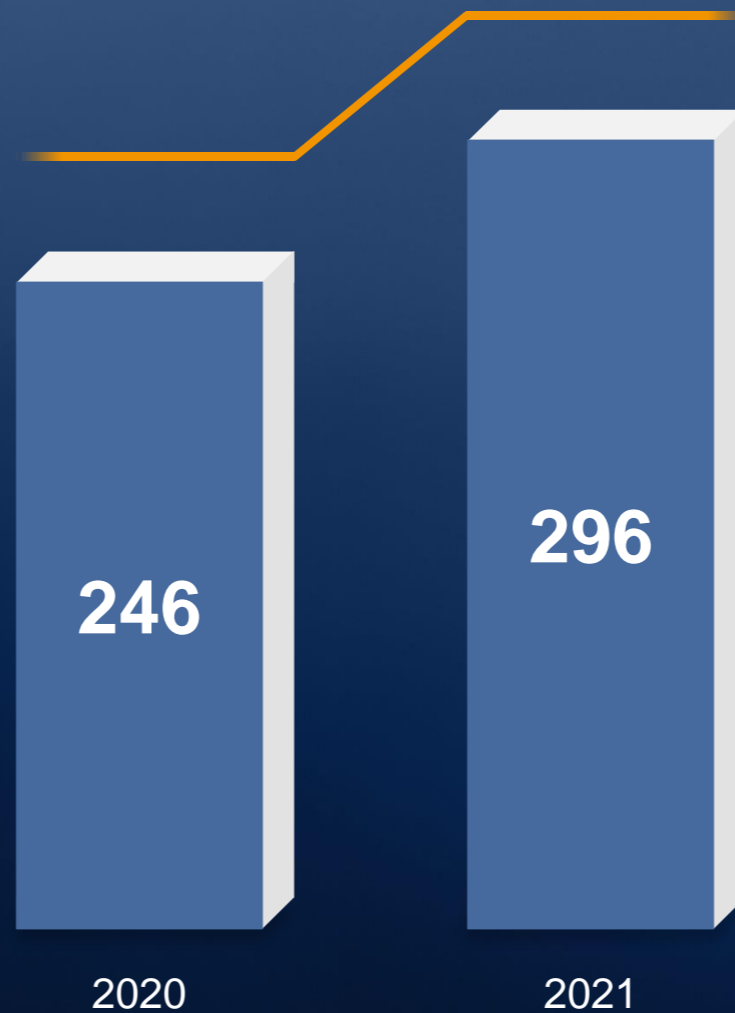
WACKER BIOSOLUTIONS

Here, too, we grew our sales.

(€ million)

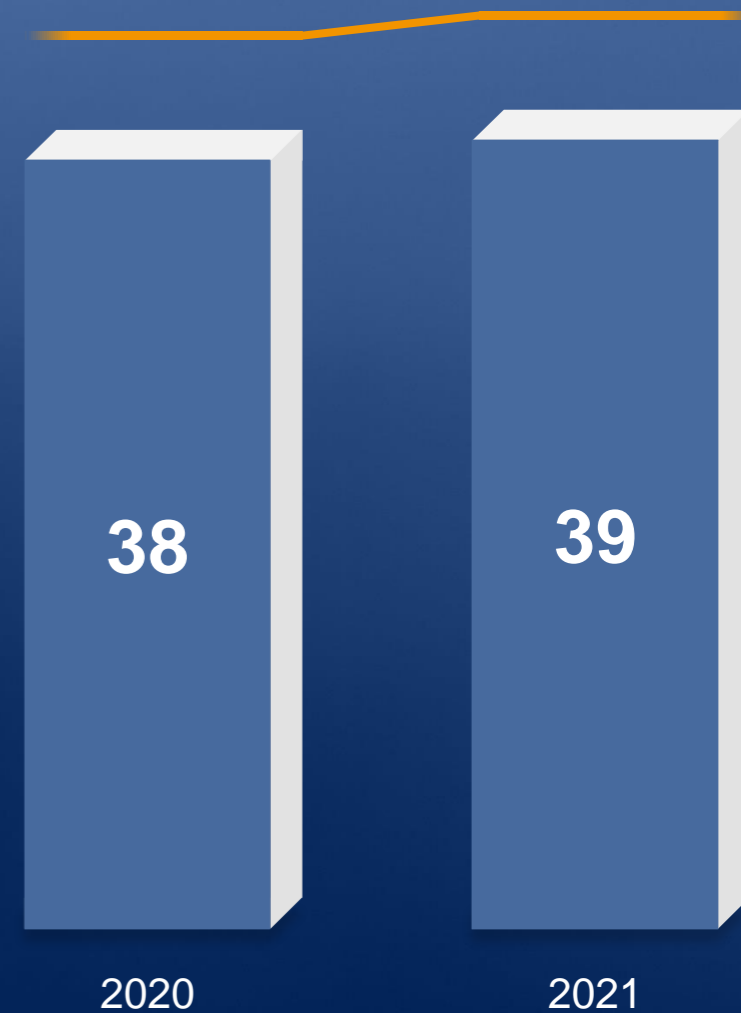
Sales

+20%



EBITDA

+2%



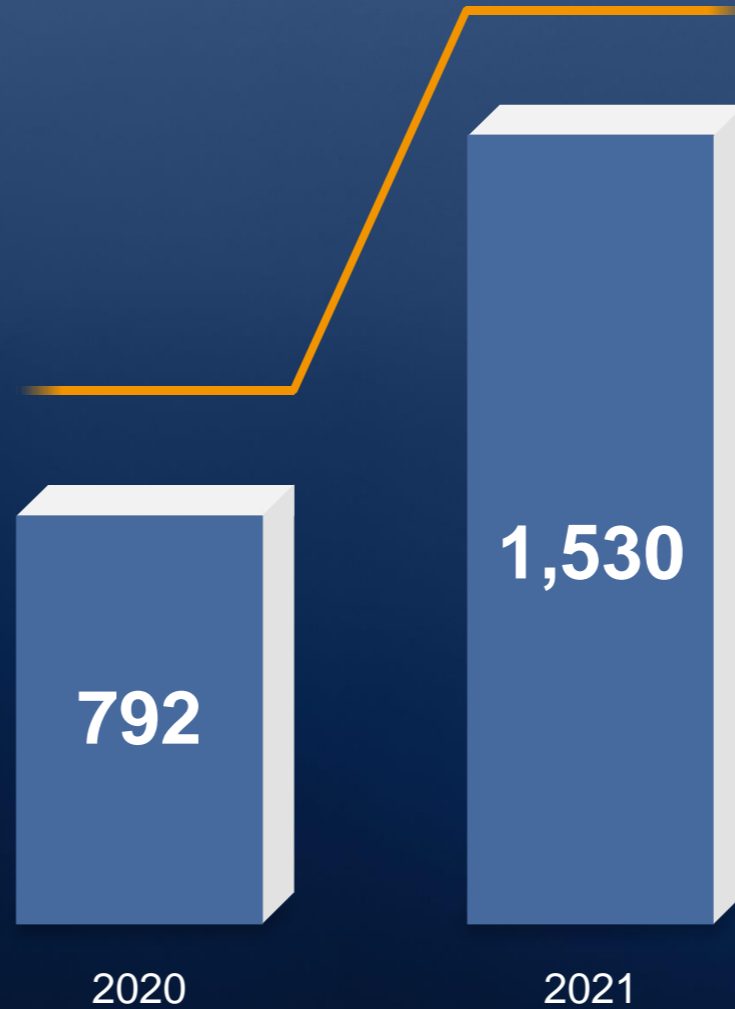
WACKER POLYSILICON

Strong demand for solar energy
and semiconductor chips.

(€ million)

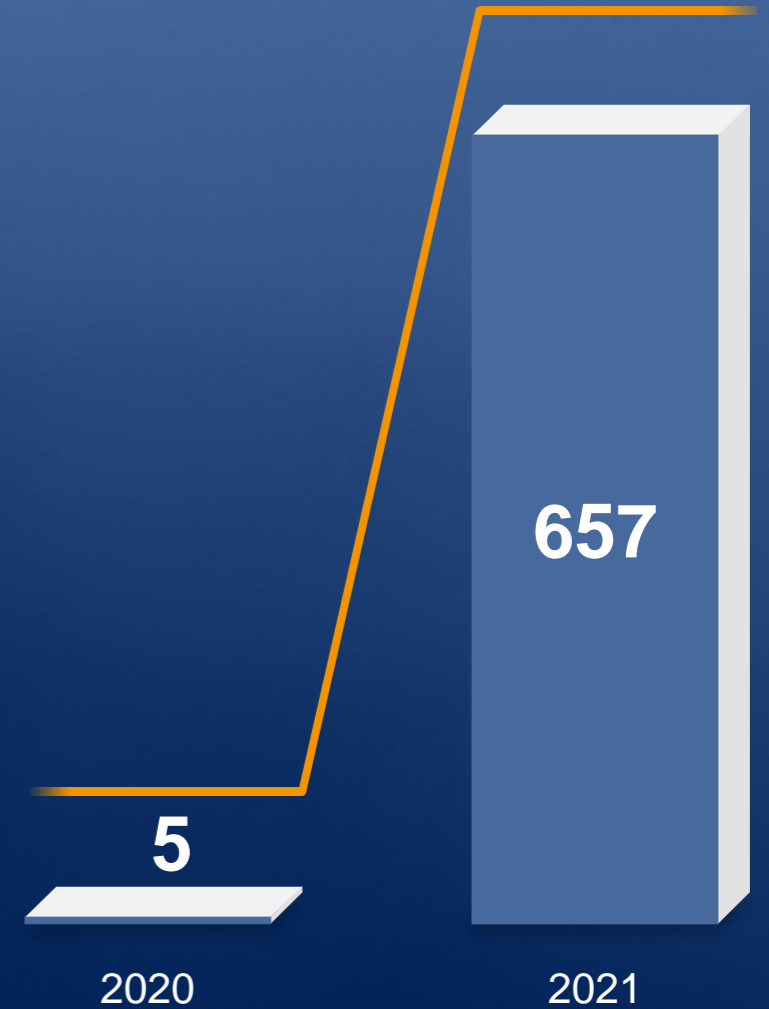
Sales

+93%



EBITDA

>100%



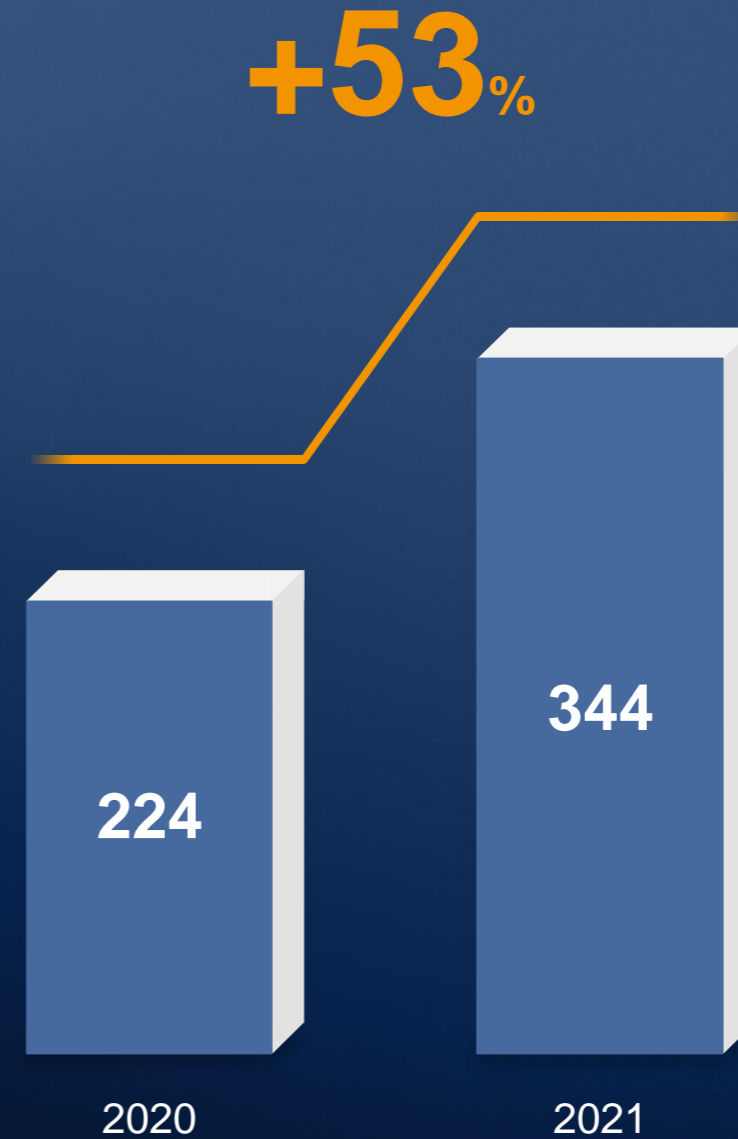
RETURN TO HIGHER CAPITAL EXPENDITURES IN 2021

Investments in new plants and site infrastructure

(€ million)



Capital expenditures





INVESTMENT IN SICO

Acquisition of 60-percent stake in specialty silanes manufacturer SICO

Technology expertise in China strengthened

Expansion of our specialty-products portfolio

Closer proximity to our customers





TAKEOVER OF GENOPIS

Takeover of San Diego-based Genopis, plasmid DNA manufacturer

Creates new opportunities in the biopharmaceutical segment

WACKER's own production site in the world's most important biotechnology market

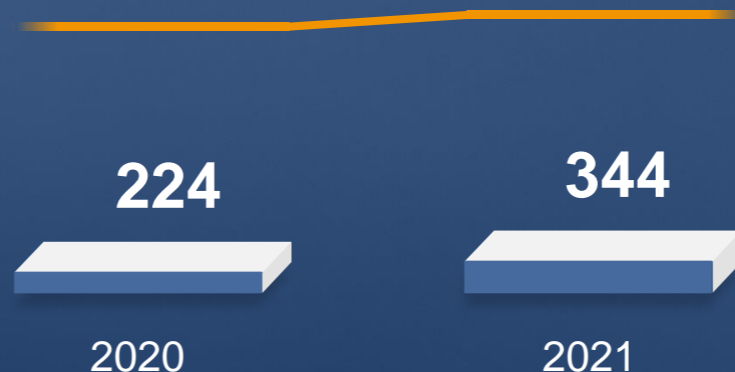


STRONG KEY FINANCIAL INDICATORS

(€ million)

Capital expenditures

+53%



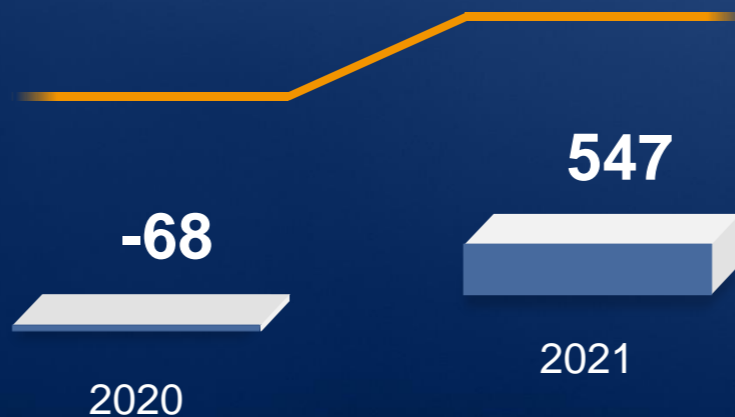
Net cash flow

+9%



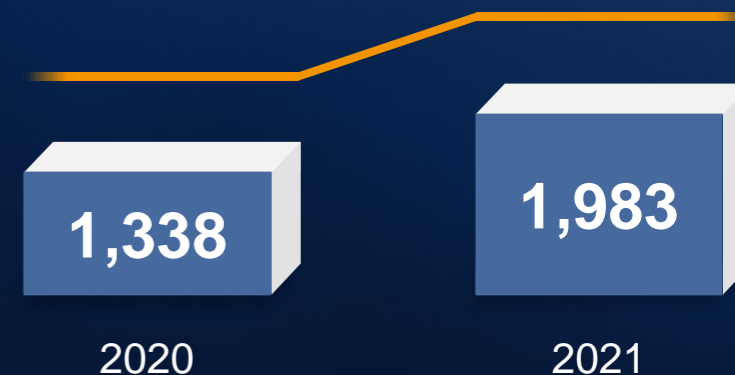
Net financial assets

n.a.



Liquidity

+48%

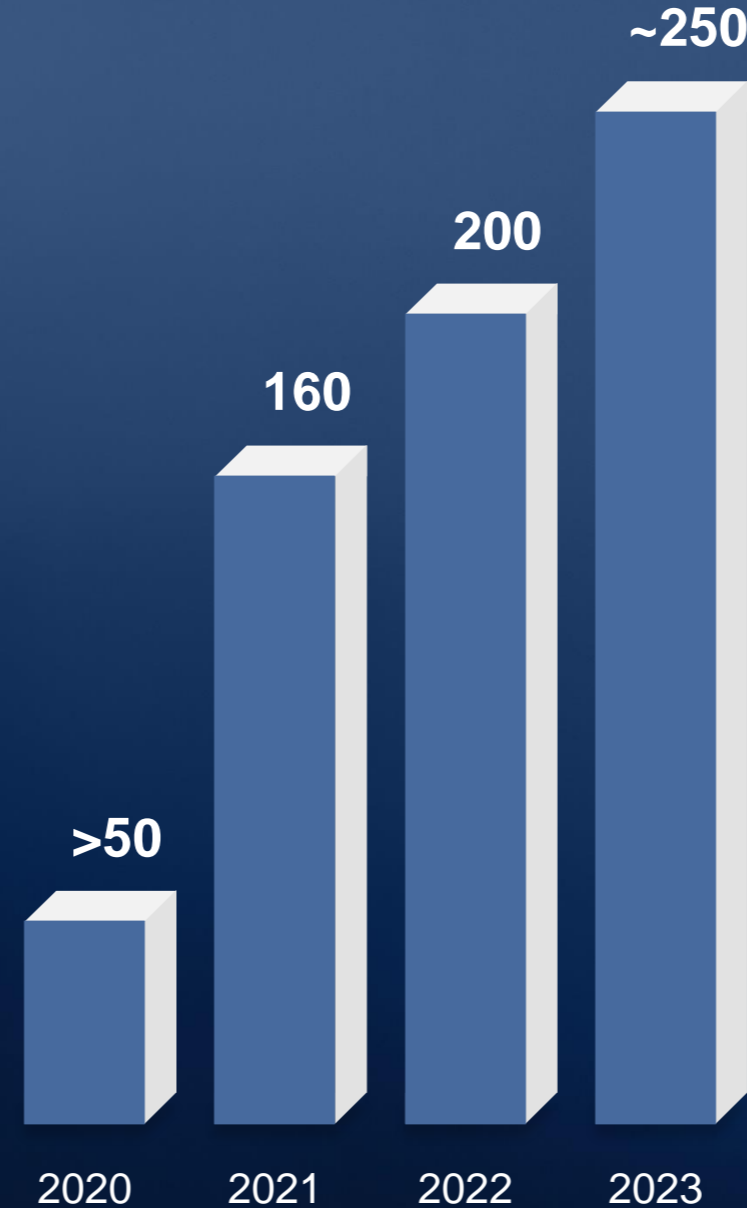


SHAPE THE FUTURE PROGRAM

Savings in 2021 of around €160 million

(€ million)

Cost savings



Goals

Strengthening our focus on customers by enhancing our regional presence

Making WACKER leaner, faster and more flexible

Achieving substantial savings in personnel and non-personnel costs

FINANCIAL STABILITY REMAINS TOP PRIORITY



Net cash flow clearly positive

Higher capital expenditures of
€500 million – €600 million

Continued high liquidity of over
€1.5 billion

PENSION SYSTEM

Reform of retirement benefits system offers savings to the company and opportunities to employees



New pension plan for new employees as of 2022, with a trust fund, defined contributions and higher employer contributions

Accrued pension entitlements to be preserved in full, option of switching to the new plan and various payout possibilities

Additional payment of €250 million into another trust fund for unfunded entitlements

Higher discount rates and the reform reduce pension provisions from €2.7 billion to €1.8 billion

OUR GOALS

The core elements of our strategy are faster growth, high profitability and better resilience.

Sales

Increase in sales to over €10 billion by 2030

Previous average annual growth rate of 4 to 5 percent

In the future, higher by a factor of between 1.5 and 2

High profitability

EBITDA margin of over 20 percent by 2030

Earnings twice the cost of capital

By way of comparison: in 2021, the cost of capital before taxes was 10 percent.

CAPITAL EXPENDITURES ARE KEY TO THE FUTURE

Significantly higher capital expenditures in the next few years

(€ million)

CHEMICAL DIVISIONS

>400

BIOSOLUTIONS

>80

POLYSILICON

~100

THE STRATEGIC GOALS OF THE BUSINESS DIVISIONS

CHEMICAL DIVISIONS

Annual growth rate of 1.5 to 2 times historic growth

EBITDA margin of over 20 percent

ROCE of over 2 times cost of capital

BIOSOLUTIONS

€1 billion in sales by 2030

EBITDA margin of over 25 percent

ROCE of clearly more than 1 times cost of capital

POLYSILICON

Double our sales to customers in the semiconductor industry

EBITDA margin of over 30 percent

ROCE of over 2 times cost of capital

SUSTAINABILITY GOALS FOR 2030

The bar for our sustainable development goals has been raised again



50 percent reduction in absolute greenhouse gas emissions



15 percent reduction in specific energy consumption and specific water withdrawal



100 percent of our product portfolio to fulfill defined sustainability standards



OUR PATH TO THESE GOALS

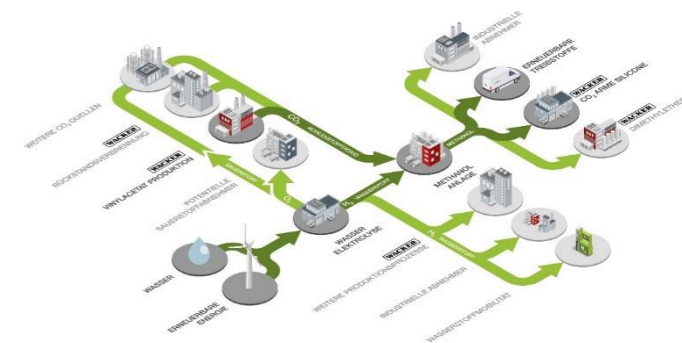
CO₂-neutral production of silicon metal



Transition to green energy



Create new processes and optimize existing ones



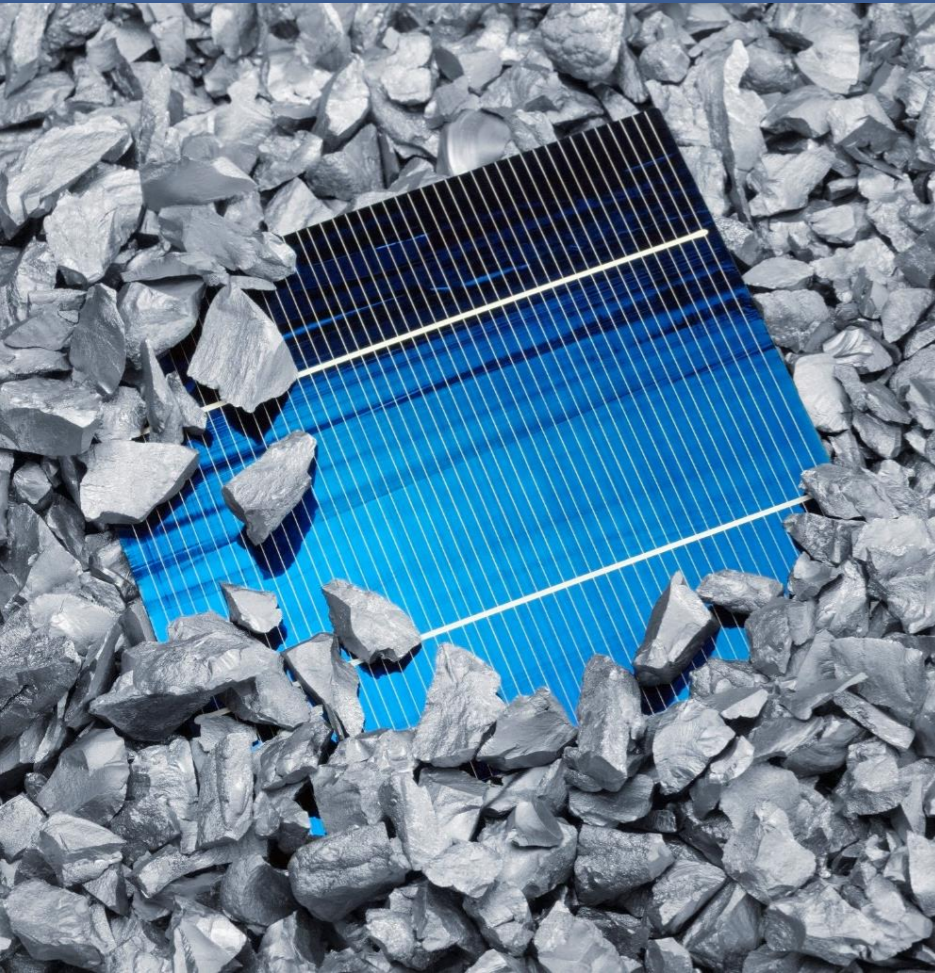
SUSTAINABILITY AS A BUSINESS MODEL

Even today we generate over two-thirds of our sales with resource-efficient products and technologies.



OUR PRODUCTS MAKE SUSTAINABILITY POSSIBLE IN MANY APPLICATION AREAS

Energy generation



Mobility



Construction



OUR MEASURES TO BECOME MORE RESILIENT

A strong financial foundation and
a healthy balance sheet



Ambitious cost goals throughout
the Group



Successful price strategies for
our products



Flexible procurement strategies



Stronger vertical integration for important
and margin-sensitive raw materials



EMPLOYEES ARE THE KEY TO OUR FUTURE VIABILITY

Vocational training

600 trainees in over 20 different vocations

An additional €3 million invested in vocational training

Record achievements and awards for our trainees



Advanced training

Around 65,000 advanced training courses in 2021

Digital transformation, emerging technologies, improved methods and processes



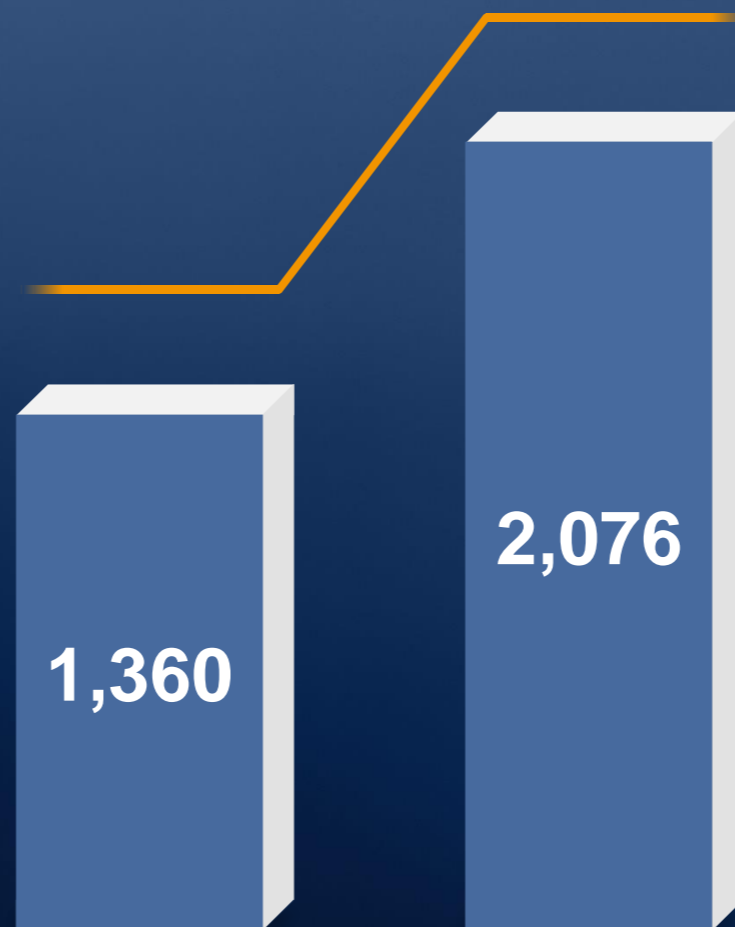
Q1 2022

High demand
in nearly all segments

(€ million)

Sales

+53%

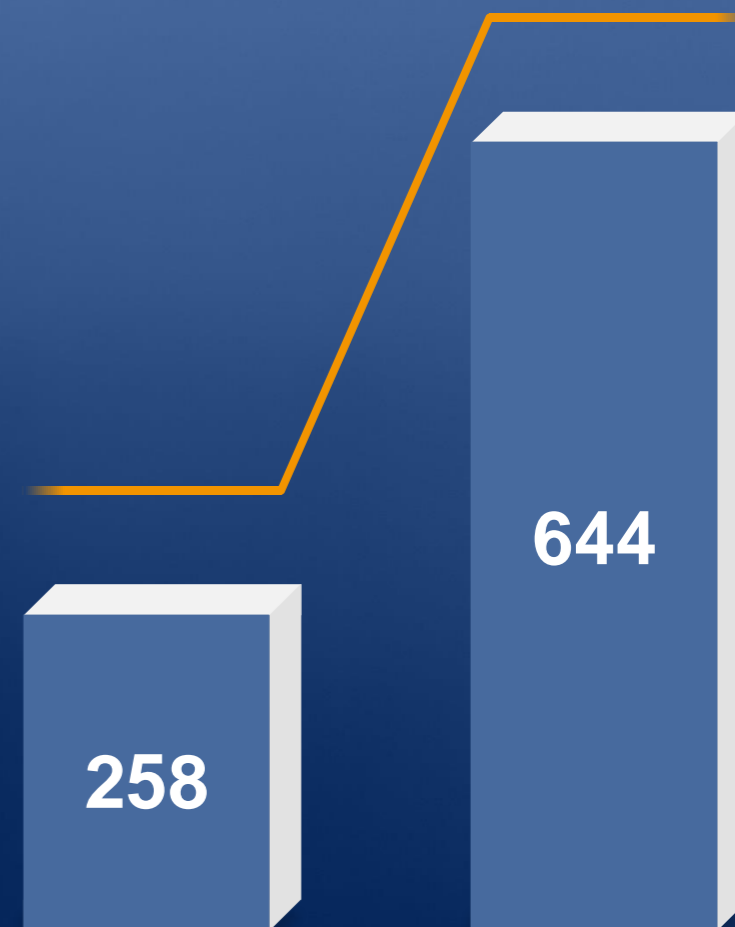


Q1 2021

Q1 2022

EBITDA

>100%



Q1 2021

Q1 2022

2022

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