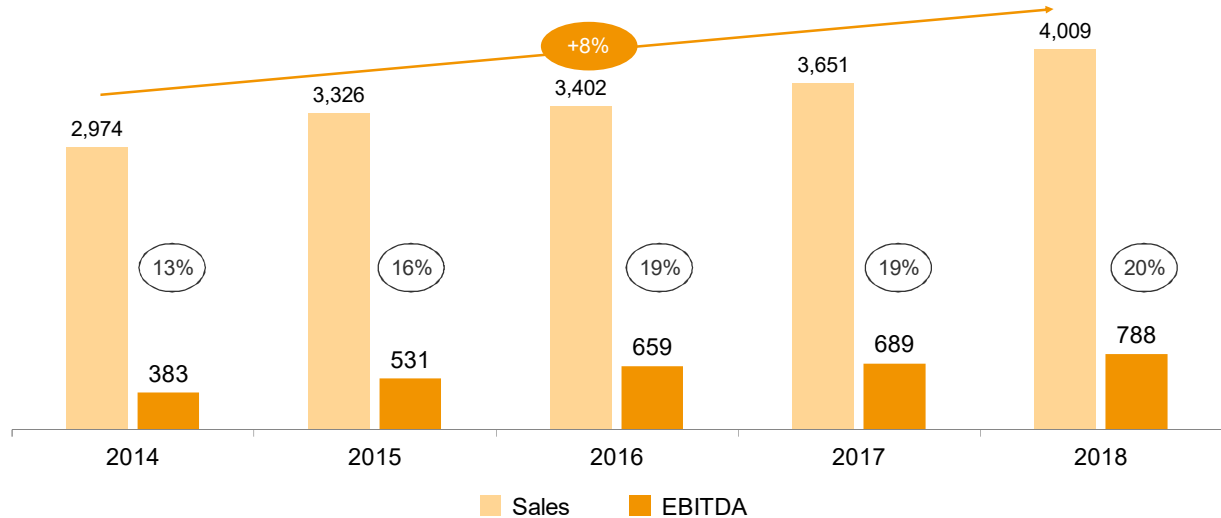


ANNUAL PRESS CONFERENCE FOR 2018

Dr. Rudolf Staudigl, President & CEO, March 19, 2019

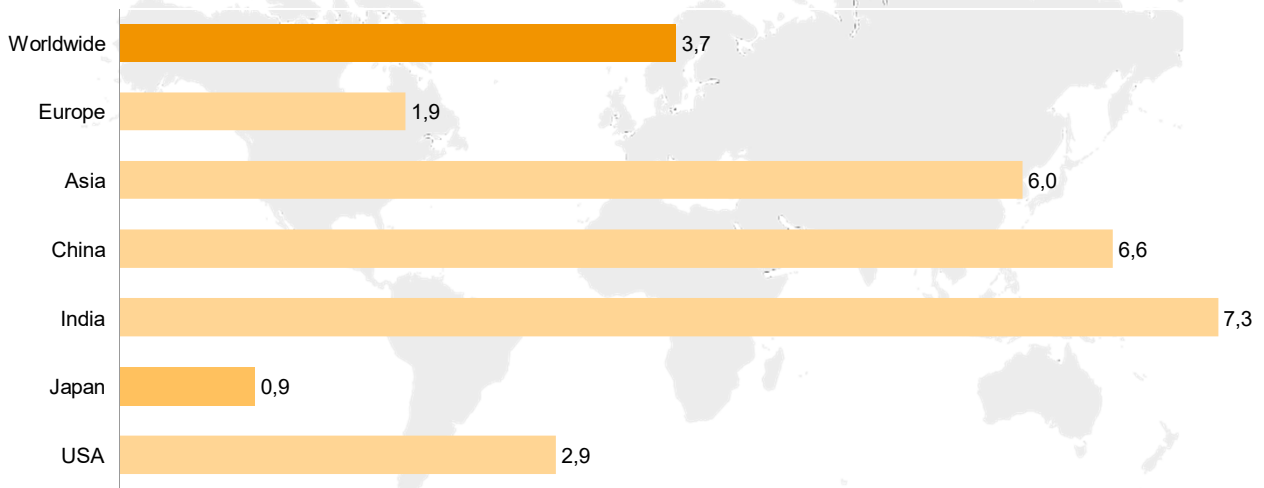
Steadily Growing Chemicals Business Is the Group's Sales and Earnings Engine

Chemical divisions: sales (€ million), EBITDA (€ million) and EBITDA margin (%)



World Economy Grows in Every Region in 2018

Worldwide GDP Trend by Region – Actual Year-over-Year Change in %



Sources – worldwide: IMF; Asia: ADB; China: National Bureau of Statistics; India: ADB; Japan: OECD; USA: IMF; Europe: OECD

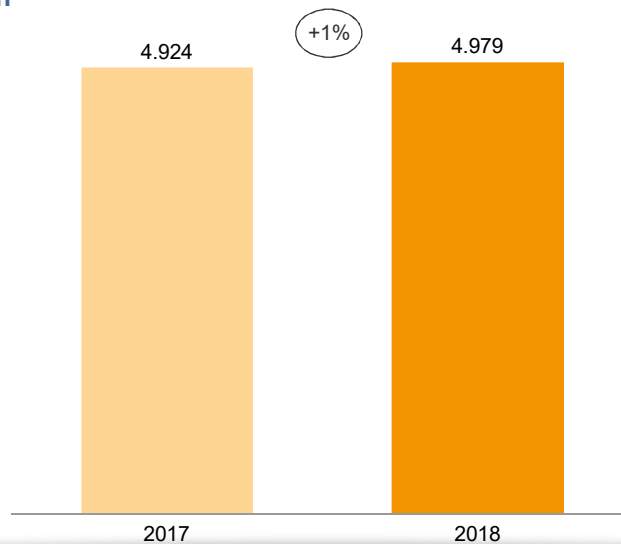


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March 19, 2019

2

Group Sales Climb to Nearly €5 Billion in 2018

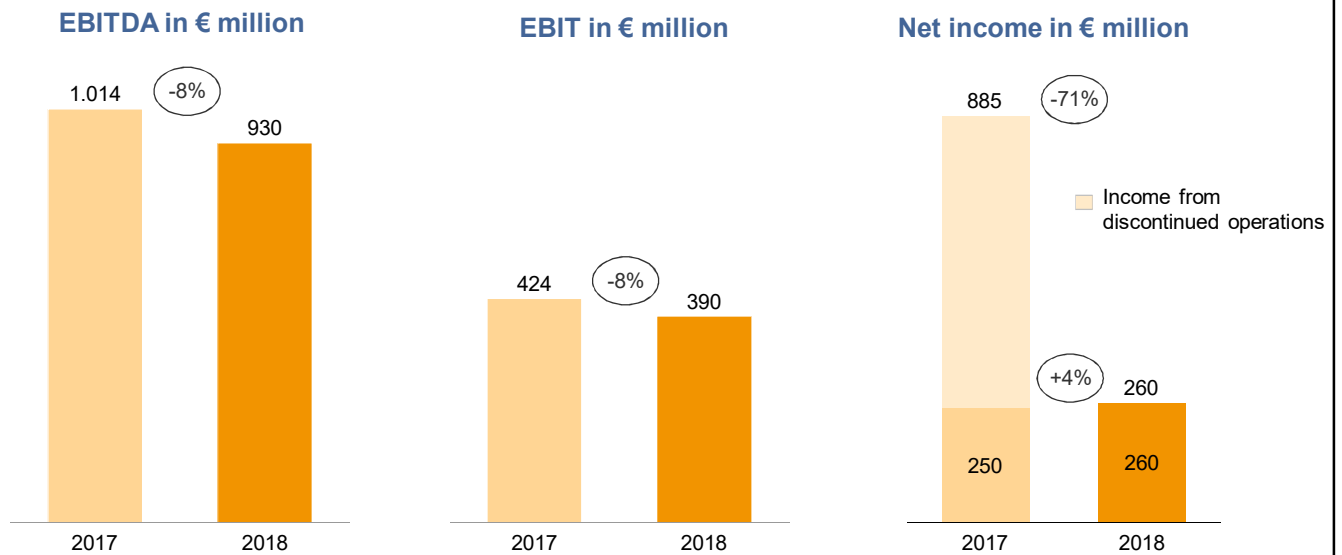
Group sales in € million



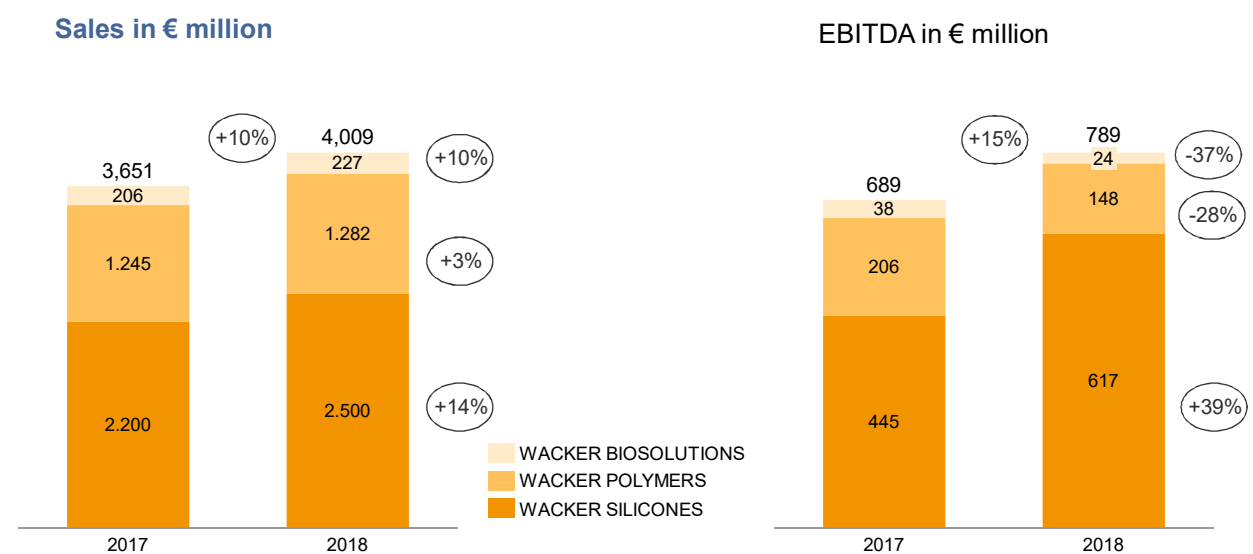
Annual Press Conference for 2018
March 19, 2019

3

EBITDA and EBIT Below Prior Year, with Higher Income from Continuing Operations

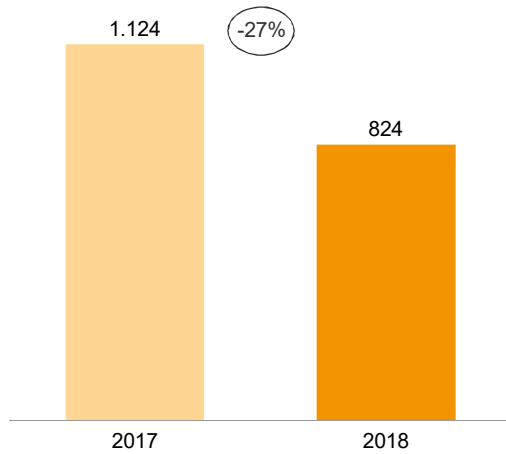


Chemical Divisions Post Marked Sales and EBITDA Growth

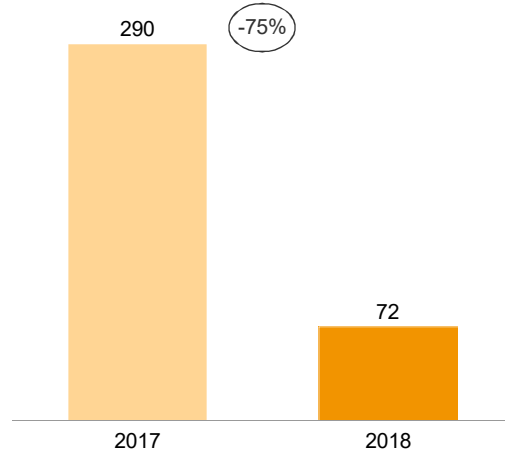


WACKER POLYSILICON's Sales and EBITDA Decline Substantially Year over Year

Sales in € million



EBITDA in € million

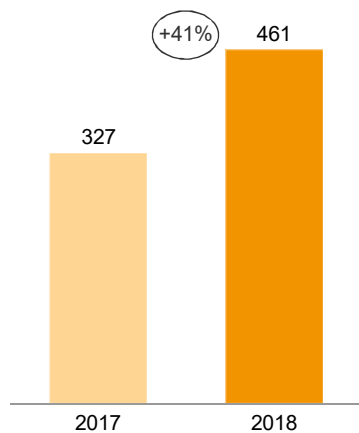


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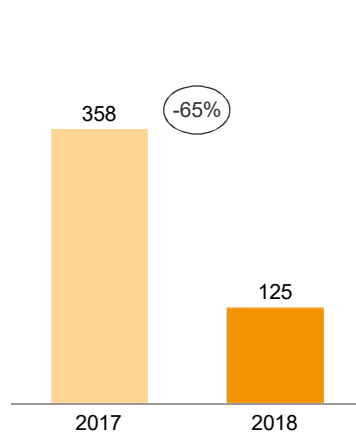
Sales figures are total sales, including internal sales
6

Net Cash Flow Clearly Positive, with CAPEX Remaining Below Depreciation

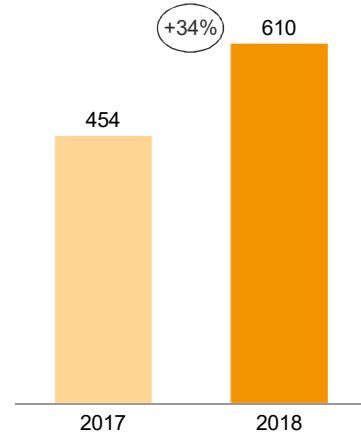
CAPEX in € million
(continuing operations)



Net cash flow in € million
(continuing operations)



Net financial debt in € million

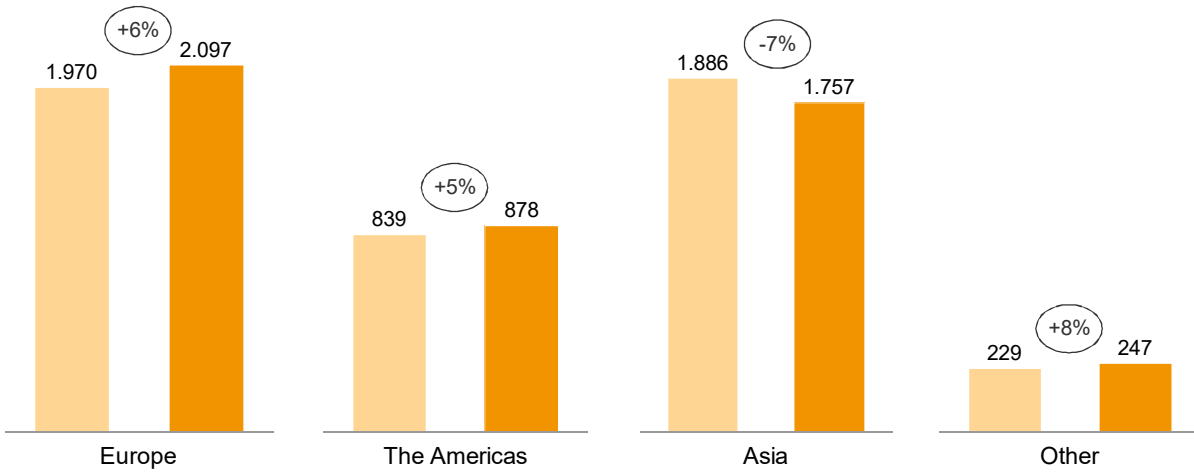


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7

WACKER Lifts Sales in All Regions Except Asia

Sales in € million

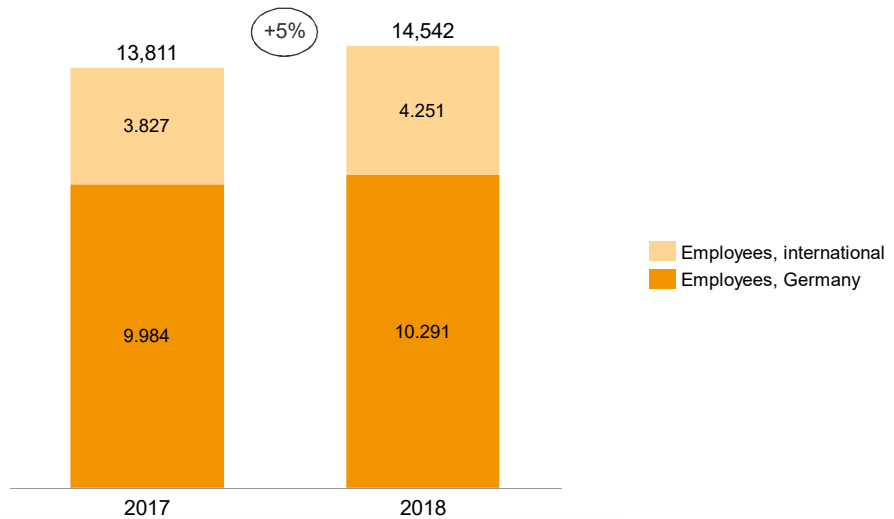


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March 19, 2019

8

Employee Numbers Increase by Some 730 in 2018

Number of employees, as of December 31 for each year

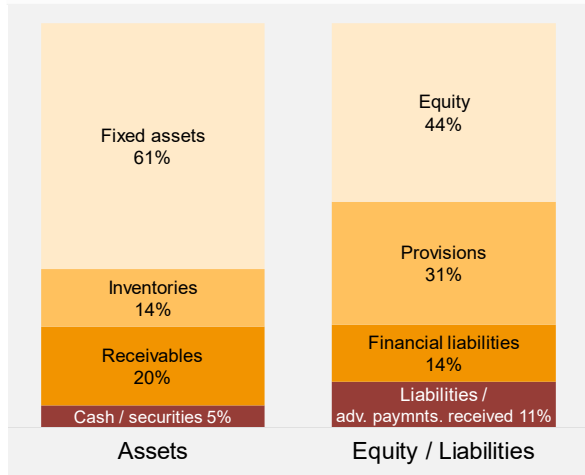


Annual Press Conference for 2018
March 19, 2019

9

Group's Net Assets and Financial Position Are Very Sound

Total assets, Dec. 31, 2018: €7.12 billion



Highlights

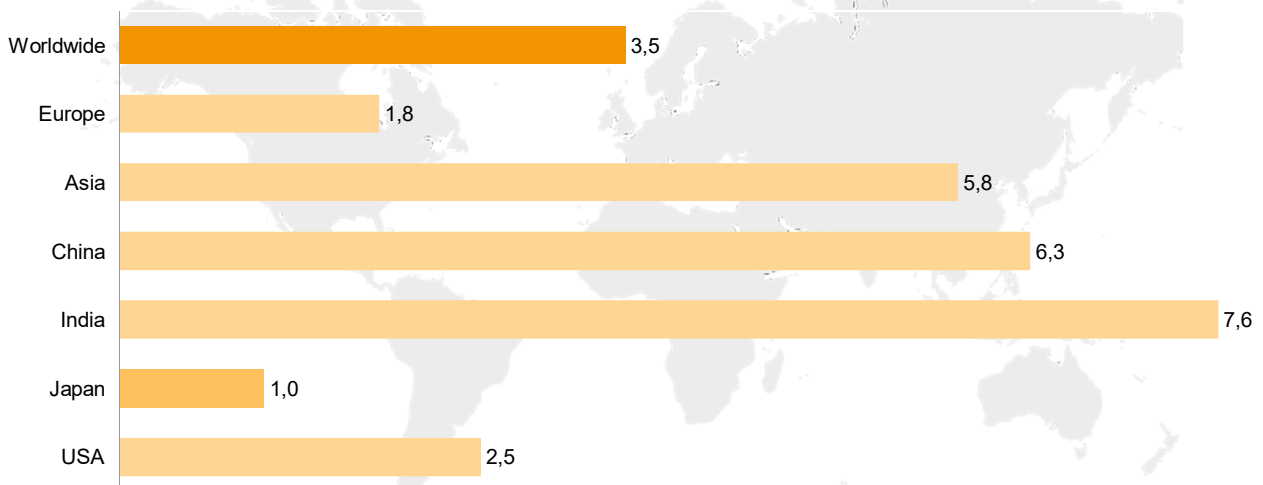
Liquidity of €388 million

Unused lines of credit of around €600 million

Equity ratio at 44 percent

Analysts Anticipate a Slowdown in Economic Momentum for 2019

Worldwide GDP Trend by Region – Actual Year-over-Year Change in %



Sources – worldwide: IMF; Asia: ADB; China: ADB; India: ADB; Japan: OECD; USA: IMF; Europe: OECD

WACKER SILICONES Projects Sales Growth and EBITDA Margin of 20 Percent for 2019



Thermally conductive silicones for cooling electronic devices and batteries

Strategic Focus

Adding value: strengthening the proportion of high-margin specialties

Innovation: tapping new markets and applications

Costs: continuous improvements, with plant utilization held at high level

WACKER POLYMERS in 2019: Sales Growth and EBITDA Margin of 14 Percent



Testing polymer-modified bitumen for construction coatings

Strategic Focus

Expansion: increasing market penetration

Substitution: replacing conventional products in existing applications

Innovation: developing new products and harnessing additional application fields

WACKER BIOSOLUTIONS Set to Lift Sales and EBITDA Further



Production facility for cystine
in León (Spain)

Strategic Focus

Market share: advancing growth of biotechnology business

Innovation: spurring commercialization of newly developed products

Costs: enhancing productivity and efficiency along supply chains

Photovoltaic Market to Grow Further in 2019

Development of newly installed PV capacity in megawatts	2018	2019
Germany	3,100	3,500 – 4,500
Rest of Europe	8,500	9,400 – 12,700
USA	11,100	11,000 – 14,000
Japan	7,000	6,000 – 7,000
China	43,000	40,000 – 45,000
India	9,500	11,000 – 12,000
Other regions	22,800	29,100 – 34,800
Total	105,000	110,000 – 130,000

Sources: Germany's Federal Network Agency, Commissariat Général au Développement Durable, IHS, SEIA, RTS, Bridge to India, China National Energy Agency, Ministry of New and Renewable Energy, market studies, WACKER's own market research

WACKER POLYSILICON with Sales Growth and a Balanced Result



Section of polysilicon production plant in Nünchritz (Germany)

Strategic Focus

Efficiency: increasing the output of existing plants through process improvements

Costs: cutting energy and raw-material use further and reducing production costs

Quality: retaining our quality leadership in polysilicon production

Group Sales for 2019 Expected to Grow Further, with Earnings Below Last Year

Outlook for 2019	Reported for 2018	Outlook for 2019
Sales (€ million)	4,979	Mid-single-digit percentage increase
EBITDA (€ million)	930	10 to 20% lower than a year ago
EBITDA margin (%)	18.7	Substantially lower than a year ago
Capital expenditures (€ million)	461	Around 400
Depreciation (€ million)	540	Around 525
Net cash flow (€ million)	125	Clearly positive, substantially higher than last year
Net financial debt (€ million)	610	Higher than last year
Net income (€ million)	260	Substantially lower than a year ago

Focusing on Targeted Investments in the Chemical Divisions

