

PRESS RELEASE

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WACKER is among the first chemical companies worldwide with a validated net zero target for 2045

Munich, January 15, 2024 - The independent Science Based Targets initiative (SBTi) has validated WACKER's target of achieving net zero by 2045. This makes WACKER one of the first 15 chemical companies worldwide with a validated net zero target - "Net Zero by 2045". The chemical company thereby proves that its entire greenhouse-gas reduction path is in line with the 1.5°C target of the Paris Agreement.

"With its climate protection targets, WACKER is a true pioneer," says Christian Hartel, WACKER's president and CEO. "The validation proves that we are serious and on the right track. Our production will be climate neutral by 2045."

Science Based Targets are scientifically backed reduction targets that show companies how much and how quickly they need to reduce their greenhouse gas emissions in order to help combat the effects of climate change. They are in line with the goal of the Paris Agreement to limit global warming to a maximum of 1.5°C by 2050 compared to the pre-industrial era.

WACKER set itself climate protection targets for 2030 back in 2021 and had them validated by SBTi. Among other things, the absolute CO₂ emissions in the Group are to be reduced by 50 percent by 2030.

The company is following two strategic approaches to improving its own environmental footprint and making substantial contributions to limiting global warming: "First, we are working to further minimize

resource consumption and greenhouse gas emissions with regard to our own products and processes," explains Hartel. "Second, we offer numerous attractive product solutions, helping our customers in the transformation to net zero."

For example, WACKER produces polysilicon, the most important starting material for solar cells. In addition, the company provides thermally conductive specialty silicones for electric vehicles, as well as innovative high-performance binders used in thermal insulation systems in buildings.

For more information on WACKER's net-zero target, please visit:

[Net Zero - Climate Neutral by 2045](#)

For further information, please contact:

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The Company in Brief:

WACKER is a global chemical company with some 15,700 employees and annual sales of around €8.21 billion (2022). WACKER has a global network of 27 production sites, 26 technical competence centers and 50 sales offices.

WACKER SILICONES

Silicone fluids, emulsions, rubber grades and resins; silanes; pyrogenic silicas; thermoplastic silicone elastomers

WACKER POLYMERS

Polyvinyl acetates and vinyl acetate copolymers and terpolymers in the form of dispersible polymer powders, dispersions, solid resins and solutions

WACKER BIOSOLUTIONS

Biotech products such as cyclodextrins, cysteine and biologics, as well as fine chemicals and PVAc solid resins

WACKER POLYSILICON

Polysilicon for the semiconductor and photovoltaic industries